5/037/0058



Energy Fuels Resources Corporation 225 Union Blvd. Suite 600 Lakewood, CO, US, 80228 303-974-2140 www.energyfuels.com

March 29, 2013

Mr. Ted McDougall Bureau of Land Management Monticello Field Office 365 North Main Street Monticello, Utah 84535 RECEIVED E-Mail

APR 1 0 2013

Div. of Oil, Gas & Mining

Transmittal: Sage Mine Notice for Exploration Activity

San Juan County, Utah

Dear Ted:

Below please find a Notice for Exploration Activity at Sage Mine. As you requested, the approved UDOGM Small Mine Permit NOI for Sage Mine is enclosed for easy reference. This Small Mine NOI was originally filed by Uranium One Americas, Inc. and was officially transferred to Colorado Plateau Partners LLC in February 2012.

If you have any questions or need additional information, please contact Dick White at 303-974-2152 or dwhite@energyfuels.com or me at 303-389-4133 or areither@energyfuels.com.

Sincerely,

Andrea Reither

Environmental Permitting Specialist

Cc: Dick White, Frank Filas (Energy Fuels)

Notice –for

APR 1 0 2013

Exploration Activity under the Surface Management Regulations at 43 CFR 3809

You may submit a Notice for surface disturbing activity greater than casual use instead of a Plan of Operations. To qualify for a Notice the activity must: 1) constitute exploration, 2) not involve bulk sampling of more than 1,000 tons of presumed ore, 3) must not exceed 5 acres of surface disturbance, and 4) must not occur in one of the special category lands listed in 43 CFR 3809.11(c). The regulations at 43 CFR3809.301(b) describe the information that you, the operator, are required to provide in order for the Notice to be complete. The Notice is to be filed in the BLM field office with jurisdiction over the land involved. The Notice does not need to be on a particular form but must contain the information required by 43 CFR 3809.301(b), as outlined below. This format has been prepared to help small or medium scale operators address the content requirements for a Notice. Use of this worksheet is voluntary.

Part 1 - Operator Information

You must identify the operator responsible for conducting the proposed activity. If the operator is a corporation, then a corporate point of contact must be identified. You must notify the BLM in writing within 30 days of any change of operator or corporate point of contact or in the mailing address of either.

| Name(s): Colorado Plateau Partners LLC | Point of Contact (if operator is a corporation): Dick White |
|---|--|
| Mailing Address: C/O Energy Fuels Resources Corporation 225 Union Blvd. Suite 600 Lakewood, CO 80228 | Mailing Address: Colorado Plateau Partners LLC C/O Energy Fuels Resources Corporation 225 Union Blvd. Suite 600 Lakewood, CO 80228 |
| Phone Number: 303-974-2140 | Phone Number: 303-974-2152 |
| Fax Number: 303-974-2141 | Fax Number: 303-974-2141 |
| Email address (optional): | Email address (optional): dwhite@energyfuels.com |

Taxpayer Identification Number (for an individual this is your social security number):

26-4244820

Unpatented Mining Claims (list the name and BLM serial number(s) of any unpatented mining claim(s) where disturbance would occur):

BLM Claim Numbers: UMC418565, UMC418566, UMC418570, UMC418569, UMC373440, UMC373442, UMC418574

Other Federal, State, or Local Authorizations (list any other permits or licenses you have either applied for or been issued for this project):

Permit number S/037/0058 (copied below) was granted by the Utah Division of Oil, Gas and Mining (DOGM) to commence small mining operations. This BLM Notice of Intent (NOI) is directly related to that permit and includes no additional surface disturbance beyond what was approved by DOGM.

Part 2 - Description of Exploration Activity and Reclamation

APR 1 0 2013

You must provide a complete description of all equipment, devices or practices you propose to use during operations with a level of detail appropriate to the type, size, and location of the activity. The type of information required is listed below. You only need to address those items applicable to your operations.

| Project Area Maps (Attach map(s) that show the location of your project in sufficient detail for BLM to find it and the location of access routes that will be used or constructed. Show all relevant project features on the maps or drawings): | _X_ Exploration location _X_ Access routes, new and existing construction _ Drillsite/drill hole location(s) _X_ Trenching location/depth _X_ Underground workings _ Support facilities/buildings/utility service/etcX_ Other: Flooded mine workings |
|--|--|
| Activity Description (Address each applicable project feature, describe the equipment you intend to use and measures you will take to prevent unnecessary or undue degradation. | Access route construction and use Drill site construction Drilling operations/drill fluids & cuttings handling Trenching or surface sampling X_ Underground sampling or excavation Bulk sample or waste stockpile placement Support facilities construction and operation X_ Other: Re-open portal |
| Activity Description (Describe your proposed exploneeded) | oration activity. Attach additional sheets/maps where |
| suspension. The soil and rock will be remove will be marked and used to re-seal the portal include a hydraulic excavator and small bull entrance will be reconstructed to meet MSH access to the reconstructed portal. • Environmental testing and sampling – Assess analysis of mine water, environmental testing mine workings are flooded so ore and waste • Geological exploration – Evaluation of geological exploration – Evaluation exploration exploration exploration exploration exploration exploration exploration explorati | I with soil and rocks to seal it during a period of mining yed and placed on previously disturbed land nearby. It during reclamation. Equipment used for this effort may dozer or front-end loader. Once cleared, the portal A safety standards. A locked gate will be used to secure sement of water level at the vent shaft, sampling and g of ore and waste rock. Note: the lower portion of the sampling will only occur in the upper portion of the mine. |
| Include a description of the equipment, devices and practices you will use. Address the applicable components in the right column) | Drill hole plugging procedures X Disposal of drill cuttings or other waste material Drill site/drill road regrading and reshaping plans X Closure of mine openings and test pits X Topsoil salvage, handling and replacement X Vegetation reestablishment / weed control X Removal/stabilization of buildings & support facilities Other: |

Reclamation Plan (Describe how you will complete reclamation of the project area. Attach additional sheets/maps where needed)

- Access to the portal and other onsite buildings will be secured.
- Any trash generated during these activities, such as scrap metal, wood or other building materials, will be properly disposed of offsite.
- Activities will take place on previously disturbed land. Because no new surface disturbance will be generated, no topsoil or subsoil stripping and stockpiling will be necessary.
- Access to the site will occur on existing roads.
- Silt fences and straw waddle or straw bales will be used to control erosion as necessary.
- The vent shaft will be resealed once sampling is completed.
- When it is time to reseal the portal, the previously marked soil and rock will be used. If additional material is required, it will be taken from the waste rock dump.
- If it is necessary to reseed disturbed areas, adaptable species will be used.

Schedule of Activities (provide a schedule with the date you expect to begin operations and the date you expect to complete reclamation. Notices expire in 2 years, after which, only reclamation may be conducted unless the Notice is extended.)

Activities will begin on BLM land after August 15, 2013 and conclude before July 31, 2015.

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Part 3 - Reclamation Cost Estimate

Div. of Oil, Gas & Mining

A reclamation cost estimate (RCE) is required for your Notice to be complete. The following are general RCE requirements. The BLM is available to assist you in developing your reclamation cost estimate.

| Reclamation Cost Estimate Elements (Account for each of these cost elements) | The RCE must cover the Reclamation Plan at any point in the project life Calculate the RCE based on BLM's cost to contract for the reclamation Include all equipment use, supplies, labor, and power in direct costs Allow for a contingency cost (10% of direct costs) Allow for contractor profit (10% of direct costs) Include contractor liability insurance (1.5% of total labor cost) For direct costs over \$100,000 add 3% for payment & performance bonds Add 12% of direct costs for BLM contract administration & indirect costs | | | |
|--|---|--|--|--|
| Reclamation Cost Estimate (<i>Attach additional sheets/maps where needed</i>) The bond paid under DOGM NOI permit S/037/0058 will be applied to this NOI. The existing bond amount is \$20,800. No new surface disturbance will be generated by the proposed activities so no new reclamation liabilities will be incurred. | | | | |
| moment of medited. | | | | |

The Notice is submitted this date by:

| 0.1 11 | Manager CCP | |
|---------------------------|---|---------------------------|
| Dickhulute | Manager CCP Dir. Tech Services . EFR | 4-1-13 |
| (Signature of operator of | | Date |
| | | |
| | | |
| (Signature of co-operat | or or agent) | Date |
| | | RECEIVED E-Mail |
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| | | Div. of Oil, Gas & Mining |

Additional Processing Information

Within 15 calendar days of receiving your Notice, the BLM will review the Notice material and notify you:

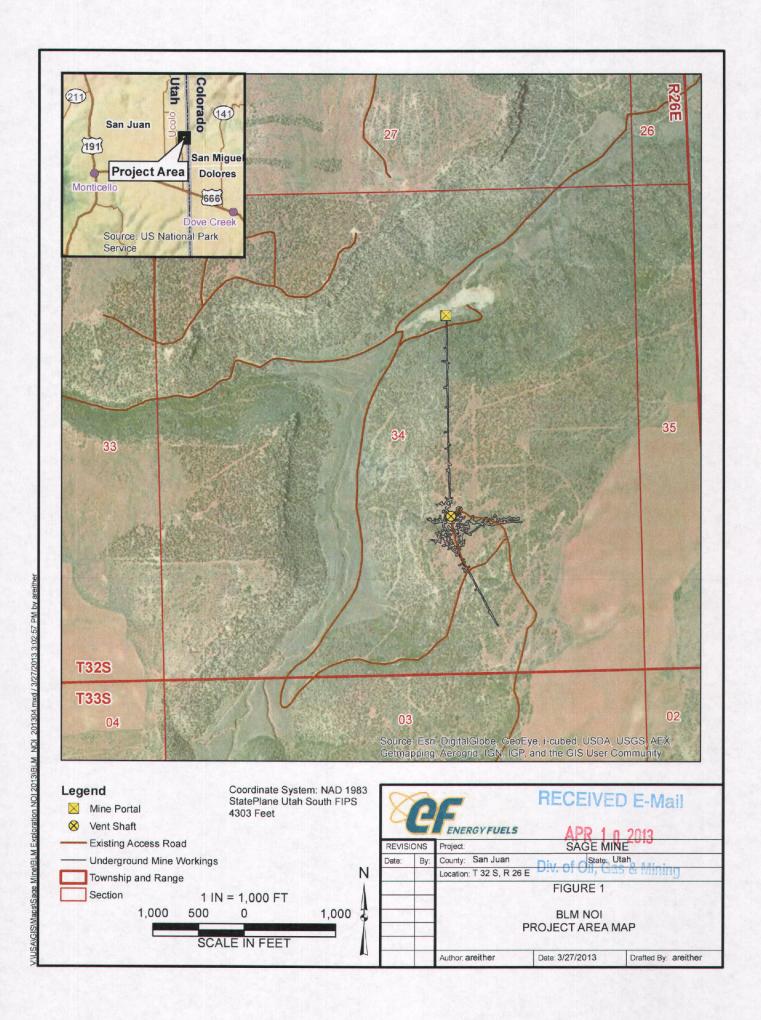
- 1) that your Notice is complete and the amount of the financial guarantee that must be provided before operations may begin; or
- 2) that your Notice is not complete, specifying what information is missing or incomplete; or
- 3) that your Notice is complete but that BLM requires additional time for consultation, field visits, or review before it can evaluate the Notice; or
- 4) that the Notice must be modified in order to prevent unnecessary or undue degradation; or
- 5) that your operations do not qualify for a Notice.

Once a complete Notice is received, and BLM determines that it will not cause unnecessary or undue degradation, the BLM will notify you that your Notice has been accepted and issue a decision on the amount of the financial guarantee. However, you must not begin surface disturbing activity until you have provided a financial guarantee in the approved amount to the BLM State Office, and received a decision from that office that the financial guarantee instrument has been accepted.

All Notices expire two years from the date of the letter establishing the financial guarantee amount. If you wish to conduct operations for two additional years after the expiration date of your Notice, you must notify BLM in writing on or before the expiration date and meet the financial guarantee requirements. You may extend your Notice more than once.

It should be noted that acceptance of a Notice by BLM does not constitute a determination regarding the validity or ownership of any unpatented mining claim involved in the operation. In addition, you are responsible for obtaining any use rights or local, state or federal permits, licenses or reviews that may be required for your operation.

A Notice proposing use and occupancy of the public lands, such as full or part time residence or the construction, presence, or maintenance of temporary or permanent structures, must also obtain concurrence under the regulations at 43 CFR 3715 that the use or occupancy is reasonably incident to the prospecting or exploration activity.





GARY R. HERBERT Governor

GREGORY S. BELL Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 6, 2012

Frank Filas Colorado Plateau Partners LLC Energy Fuels Resources Corp. 44 Union Blvd, Suite 600 Lakewood, Colorado 80228

Subject: Permit to Commence Small Mining Operations, Colorado Plateau Partners LLC (CPP),

Sage Mine, S/037/0058, San Juan County, Utah

Dear Mr. Filas:

The Division of Oil, Gas and Mining approves the transfer of the Notice of Intention to Commence Small Mining Operations (Notice) and hereby releases Uranium One Americas, Inc., from further reclamation complete and approves the reclamation surety for the Sage mine. You are now permitted to conduct small mining operations on 3.2 acres as outlined in the Notice provided you have written approval from the Bureau of Land Management and any other appropriate agency.

The Division's web page at http://ogm.utah.gov/ under the Mining Program has a link to the rules under which you are expected to operate and to other information to assist you in complying with program requirements. Thank you for your cooperation. In reply, please refer to file number S/037 /0058. If you have questions or concerns regarding this letter, please contact Paul Baker, Minerals Program Manager at 801-538-5261 or Tom Munson at 801-538-5321. Best wishes with your mining venture.

Sincerely.

Paul B. Baker

Minerals Program Manager

RECEIVED E-Mail

APR 1 0 2013

Div. of Oil, Gas & Mining

PBB:tm:eb

Attachment: Approved SMO Notice
Enclosure: Copy of RC & surety forms
cc: ted_mcdougal@blm.gov_w/Encl

Opie_Abeyta@blm.gov , BLM State Office, w/Encl

Uranium One Americas

P:\GROUPS\MINERALS\WP\M037-SanJuan\S0370058-Sage\final\apvl-4607-02022012.doc



50370058 TaskID# 4607 ec:Tom

FORM MR-TRS Revised 03/31/2009

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION of OIL, GAS and MINING

1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 (801) 538-5291 RECEIVED
JAN 2 3 2012

DIV. OF APPROVED

FEB 0 2 2012

APPLICATION FOR TRANSFER
OF

DIV. OIL GAS & MINING

NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

| Application is hereby made to transfer the pern | nit to commence small mining operations for the |
|---|---|
| Sage | mine, permit # S/037 /0058, currently |
| operated by Uranium One Americas, Inc. | (transferor) |
| Colorado Plateau Partners LLC (CPP) | (transferee). |

As used herein, TRANSFEROR refers to the <u>current operator</u>, TRANSFEREE refers to the <u>proposed new operator</u>, NOI refers to the Notice of Intention to Commence Large Mining Operations; PERMIT refers to the approved (or accepted) NOI, including the reclamation EIVED E-Mail contract and reclamation surety.

Upon approval of the Application for Transfer:

APR 1 0 2013

- 1. The Transferor agrees to transfer all rights and obligations to operate under the terms as a Mining of the NOI to the Transferee, The Transferor will not retain any rights to conduct mining operations within the area covered by the approved NOI.
- Both parties understand the transfer of the NOI is not complete until all the applicable requirements are met, including the submittal and Division approval of an appropriate reclamation surety and a reclamation contract.
 - 3. The transferee has read and has a copy of the current NOI.
 - 4. The Transferee has inspected the site and is fully aware of all existing conditions and responsible for compliance with the conditions of the permit and the obligations regardless of the nature of the conditions at the site.
 - Transferee shall conduct mining operations on lands included in the NOI in accordance with the Utah Mined Land Reclamation Act, (ACT) Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended), and the rules promulgated under the ACT (R647- et seq., and the approved NOI.
 - 6. The Transferee shall provide a surety in a form and amount approved by the Division to assure reclamation of the lands affected by the mining operations.

The **Transferor** will remain liable for compliance at the mine site until this transfer application is approved.

The signatory below represents that he/she has authority to execute this transfer on behalf of the Transferor, if not a natural person. Statements made in the application are true and correct to the best of my knowledge and belief.

| Operator/Transferor Name | |
|--|--|
| _{Bv} Donna Wichers | |
| Name of Authorized Officer (Typed or Printed) | |
| President | |
| Title of Authorized Officer | |
| Normal Wither 12-22- | /1 |
| Officer's Signature Date | APPROV |
| | EEDAA |
| | FEB 0 2 20 |
| | DIV. OIL GAS & M |
| STATE OF Wyomins) ss: | |
| STATE OF WyomenC) | |
|) ss: | |
| COLUMN OF A/a/ | |
| COUNTY OF Natrona | RECEIVED F-N |
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Page 2 FORM MR-TRS Revised 03/31/2009

TRANSFEROR:

The signatory below represents that he/she has authority to execute this transfer on behalf of the Operator/Transferee, if not a natural person; and the operator/transferee is a properly organized entity in good standing under the laws of Utah and the United States, is registered as an entity authorized to do business in the State of Utah. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFEREE:

| Colorado Plateau Partners LLC | | |
|---|-----------------------|--|
| Operator/Transferor Name | | |
| _{Bv} Michael G. Leidich | | |
| Name of Authorized Officer (Typed or Printed) | | |
| Manager | | |
| Title of Authorized Officer | 1-61. | APPROVED |
| Officer's Signature | 129/11 | FEB 0 2 2012 |
| Officer's Signature | / µate | 1 LD 0 2 2012 |
| | | DIV. OIL GAS & MINING |
| STATE OF COLORADO | | |
| | | RECEIVED E-Mail |
| COUNTY OF JESCESSON) | ss:) | APR 1 0 2013 |
| | | Div. of Oil, Gas & Mining |
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| and duly acknowledged that said instrumen | | |
| by authority of its bylaws, a resolution of its | | |
| be required to execute the same with full au | ithority and to be bo | ound hereby. |
| Notary Public Quarentia | | |
| Residing at | | |
| My Commission Expires 07/31/2015 | MAZARA MAZARE | |
| My Commission Expires: | ENTE AND THE ARE | The state of the s |
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| | WILLIAM PRINTERS | |

Form MR-SMOR (Revised March, 2009)

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291 Fax: (801) 359-3940

NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1987, and the General Rules as promulgated under the Utah Minerals Regulatory Program. (R647-3-et seq.)

These pages will replace the corresponding pages in the original NOI.

1. GENERAL INFORMATION

| Name of Mine: Sage Mine | |
|--|---|
| 2. Legal name of entity (or individual) for whom the permit is be | ing requested: |
| | |
| City, State, Zip: 44 Union Boulevard, Sulte 600, Lakewood, CO 802 | 28 |
| Phone: 303-974-2140 Fax: 303-974-2141 | |
| E-mail Address: f.filas@energyfuels.com | RECEIVED E-I |
| Type of Business: | APR 1 0 2013 |
| Corporation, LLC X Partnership – general | or limited . |
| Sole Proprietorship (dba), or Individual | Div. of Oil, Gas & Mi |
| Entity must be registered (and maintain registration) with the Corporations (DOC). | State of Utah, Division of |
| Are you currently registered to do business in the State of Uta Entity # 7421589-0161 | ah? Yes X No |
| If no, contact DOC at www.commerce.utah.gov to renew or a | apply. |
| Local Business License # : Not Applicable | (프로그램 프로그램 Harris State Harris Har |
| Issued by: City: or Cour | |
| If Business is a Sole Proprietor: | |
| Name of owner: Title: | |
| Business Address: | |
| City, State, Zip: | |
| Phone: Fax: | |
| E-mail Address: | APPROVED |
| If Business is a Partnership: Name of Partner: | FEB 0 2 2012 |
| Business Address: | DIV. U.L GAS & MINING |
| City, State, Zip: | |
| Phone: Fax: | |
| E-mail Address: | |

| Name of Officers | : | | Title: | | | |
|---|--|--|---|-------------------------|-------------|------------|
| | | Park Salari | Title: | | | |
| | | | | | | |
| | | | Title: | e e dan | | |
| Corporate Addre | ss: | | | | | |
| City, State, Zip: | | | | | | |
| Phone: | | Fax: | | 1 | | |
| E-mail Address: | | | | | | |
| Business is a Limi | ted Liability Compar | ny: Me | ember Managed | X | Manage | er Managed |
| Name of 1st Memb | per/Manager: Stephen P. S: Energy Fuels Resource | Antony | 4411-1 Bd | Title: | President & | CEO |
| | | s Corp., | 44 Union Boulevard | i, Suite bu | 00 | |
| | Lakewood, CO 80228 | | 202 274 2444 | | - | |
| | 140 | | 303-974-2141 | | | |
| E-mail Address: | s.antony@energyfuels.com | n | | | | |
| 2nd Member/Man | ager: Michael G. Leidich | | | Title: | Vice Presid | ent |
| Business Address | S: Lynx E&M LLC, 2030 Fo | oothills R | load | Title. | | |
| City, State, Zip: | | | | | | |
| Phone: 303-241-4 | 994 | Fav | 303-993-4505 | | | |
| E-mail Address: | mike@lynyem.com | I ax. | | | | |
| /biogod oil | e notified for: permit eck all that apply) | tting _ | ×_surety_ | <u> </u> | Notices | APR 1 0 |
| nis person may be (please ch Name: Frank Filas | ook an that apply) | | Title | Environ | Notices | |
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| nis person may be (please ch Name: Frank Filas Address: c/o Ener City, State, Zip: | gy Fuels Resources Corp., 4 Lakewood, CO 80228 | 44 Union | Title Boulevard, Suite 6 | Environ | Notices | APR 10 |
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| Other (please describe Name Name Name Name SLM Lease or Project | Address | er(s): |
|---|---|------------------|
| Other (please describe Name Name Name Name SLM Lease or Project | e): Bureau of Land Management, Monticello Field Office Address Address Address Address Address File Number(s) and/or USFS assigned Project Number | er(s): |
| Other (please describe Name Name Name | Address Address Address Address Address Address Address | |
| Other (please describe Name Name Name | e): Bureau of Land Management, Monticello Field Office Address Address Address | |
| Other (please describe Name Name Name | e): Bureau of Land Management, Monticello Field Office Address Address Address | |
| Other (please describe Name Name | e):Bureau of Land Management, Monticello Field Office Address Address | |
| Other (please describe | e):_Bureau of Land Management, Monticello Field Office Address | |
| Other (please describe | e): Bureau of Land Management, Monticello Field Office | Div. of Oil, Gas |
| · Private (Fee) □ P | ublic Domain (BLM) ☑ National Forest (USFS) □ | |
| Ownership of Minera | als: | RECEIVED |
| Name | Address | DEG |
| | Address | |
| | Address | |
| Name | Address | |
| State Trust Land/Scho Other (please describe | Public Domain (BLM) ☑ National Forest (USFS) ☐ DOI Sections ☐ State Sovereign Lands ☐ e): Bureau of Land Management, Monticello Field Office | |
| Ownership of Land \$ | | |
| riione. | Fax <u>:</u> | |
| oity, State, Zip | | |
| Dusiness Address | | |
| If Business is a Part Name of Partner: | | |
| K D | | |
| | | |
| -mail Address: | Fax: | |

DIV. OIL GAS & MINING

Please be advised that if State Trust Lands are involved, notification to the Division of Oil, Gas and Mining alone does not satisfy the notification requirements of Mineral Leases upon State Trust Lands. Exploration or mining activity on State Trust Lands requires a minimum of 60 days notice to the Trust Lands Administration **prior** to commencing any activities. Please contact the School Institutional Trust Lands Administration (SITLA) at (801) 538-5508 for notification requirements.

| 8. | Does the Entity have legal right to enter and conduct mining o covered by this notice? Yes _X No | perations on the land |
|-----|--|---|
| II. | PROJECT LOCATION & MAP (Rule R647-3-105) | RECEIVED E-Ma |
| 1. | Project Location (legal description): | APR 1 0 2013 |
| | County(ies): San Juan | |
| | NE 1/4, of 1/4: Section: 34 Township: 32 SE 1/4, of 1/4: Section: 34 Township: 3 | 2S Range: 26E |
| | UTM East(if known) UTM North | (If known) |
| | Name of Quad Map for Location: | |
| 2. | Location and Operations maps must be plotted at a scale to acculandmarks and operations details. All maps must include a north at labels, title box including the mine name, township, range and section. a. Map 1: The general location map must be the scale of a USC or equivalent (1"=2000') and identify new or existing access results. The operations map (1"=200' or other scale as determed by Division) must be labeled and identify: i. The area to be disturbed; ii. The location of any existing or proposed operations including holes, trenches, pits, shafts, cuts, or other planned activities iii. Any adjacent previous disturbance for which the operator is (Contact the Division for a list of consultants and land surveyors for | rrow, a scale, appropriate on. GS 7.5 minute series map bads. mined necessary by the mg access roads, drill es; and s not responsible. mapping assistance.) |
| 3. | The proposed (5 acre or less) disturbed area (including access/hau marked ON THE GROUND with metal T-Posts (or with some other effectiveness). Markers should be appropriately spaced (<50 feet) in either direction is clearly visible with the naked eye. | marker of equal so that the next marker |
| | | APPROVED |
| II. | OPERATION PLAN (Rule R647-3-106) | AUG 11 2008 |
| 1. | Type of mining: Surface □ Underground ☑ | DIV. OIL GAS & MINING |
| 2. | Mineral(s) to be mined: Uranium | |
| 3. | Amount of material to be extracted, moved or proposed to be r | moved: |

| 4. | Will any water, liquid chemicals, reagents, or other solutions be used, produced or discharged as part of the mining or milling process? Yes □ No □ If yes, please describe (add extra pages if needed) | |
|-----------------|--|-----|
| 5. | Provide a brief description of the proposed mining operation and onsite processing | |
| | facilities (add extra pages if necessary). Attempting to complete transfer of property from previous | |
| | owner. No mining activity planned at this time. Uranium One will re-evaluate the reclamation and/or operational | |
| | conditions and alternatives in the near future. Sage Mine is a small uranium mine with a single mine portal and a | |
| | stabilized mine waste material pile onsite. Two metal frame and sheeting buildings are on site for use during mine | |
| | operations. The only access is a narrow single lane dirt road. A small ventilation borehole & escape hoist is located on | |
| 6. | top of the mesa and is accessed via a two track dirt road. The site is stabilized for this inactive period. Underground access is blocked by a gate. New Road(s): Length(ft) Width (ft) | |
| 7. to exis | ☐ Improved Road(s): Provide a description of the improvements that need to be made ing roads to access the site, including the Length(ft) and Width(ft) of ements. | |
| 8. | Total project surface acreage to be disturbed: 3.7 (acres) PLEASE SPECIFY EXACT ACREAGE - (this will be used to determine surety bond amount – see #VI). | |
| 9. | Proposed startup date of project (month, year) Unknown | |
| 10. | Proposed completion date of project, if known (month, year) Unknown Div. of Oil, Gas & Mi | |
| IV. | OPERATION AND RECLAMATION PRACTICES (Rule R647-3-107, 108 & 109) | nın |
| premi reclan | The reclamation and operation obligation is to keep the area clean and safe, minimize hazards a safety, return the land to a useful condition, and reestablish at least 70 percent of the ng vegetative ground cover. To accomplish this, the Permittee / Operator will need to perform ation concurrently, or at the completion (within one (1) year) of mining. Please refer to The all Guide to Reclamation in Utah, available at www.ogm.utah.gov. | |
| 1. | Keep the mining operation in a safe, clean, and environmentally stable condition. | |
| 2. | Permanently seal all shafts and tunnels to prevent unauthorized or accidental entry. | |
| 3. | Plug drill holes with a five foot cement surface plug. Holes that encounter fluids are to be plugged in the subsurface to prevent aquifer contamination. | |
| 4. | Construct berms, fences, or barriers, when needed, above highwalls and excavations. | |
| 5. | Remove, isolate, or neutralize all toxic materials in a manner compatible with federal and state regulations. APPROVED | |
| 6. | Remove all waste or debris from stream channels. | |
| 7. | Dispose of any trash, scrap metal, wood, machinery, and buildings. | |
| 8. | Conduct mining activities so as to minimize erosion and control sediment. DIV. OIL GAS & MINING | |

Reclaim all roads that are not part of a permanent transportation system.

- 10. Stockpile topsoil and suitable overburden prior to mining.
- 11. Stabilize highwalls by backfilling or rounding to 45 degrees or less, where feasible; reshape the land to near its original contour, and redistribute the topsoil and suitable overburden.
- 12. Properly prepare seedbed to a depth of six inches by pocking, ripping, discing, or harrowing. Leave the surface rough.
- 13. Reseed disturbed areas with adaptable species. (The Division recommends a mixture of species of grass, forb, and browse seed, and will provide a specific species list if requested.)
- 14. Plant the seed with a rangeland or farm drill, or broadcast the seed. Fall is the preferred time to

VARIANCE REQUEST (Rule R647-3-110)

Any variance request must be approved in writing by the Division Yes No 🗆

Any planned deviations from Rules R647-3-107, Operation Practices, R647-3-108, Hole Plugging Requirements, or R647-3-109, Reclamation Practices, as summarized above (see IV. Operation and Reclamation Practices Item # 1-14), should be identified below listing applicable rule number. Give justification for the variance(s) and alternate methods or measure to be utilized. A variance shall be granted if the alternative method or measure proposed will be consistent with the Act.

| 100 | V | ari | an | ce | Re | qu | es | ted | |
|-----|---|-----|----|----|----|----|----|-----|--|
| | | | | | | | | | |

| Item# Justification: | Applicable Rule # (i.e. R647-3-109.10 (if you did not want trenche | es & pits reclaimed) |
|--|--|---------------------------|
| | nods or measure to be utilized: | |
| 2 nd Variance R | Requested | RECEIVED E-Mail |
| Item# Justification: _ | Applicable Rule # | APR 1 0 2013 |
| Alternate methods or measure to be utilized: | | Div. of Oil, Gas & Mining |
| 3 rd Variance R | equested | |
| Item# Justification: _ | Applicable Rule# | |
| Alternate methods or measure to be utilized: | | APPROVED |
| ch additional | page If more variances are requested. | AUG 11 2008 |

VI. **SURETY** (Act 40-8-7(1)[c])

DIV. OIL GAS & MINING

A reclamation contract and surety must be provided to and approved by the Division prior to commencement of operations.

The Utah Mined Land Reclamation Act (40-8-7 (1)[c] and 40-8-14 provides the authority that all mining operations furnish and maintain reasonable surety to guarantee that the land affected is reclaimed

3. Certification:

This certification must be signed by: (1.) an executive officer if the applicant is a corporation; (2.) a partner if applicant is a partnership (general or limited); (3.) the owner if applicant is a sole proprietorship; (4.) the member or manager if applicant is a limited liability company; or (5) the individual if the applicant if filing as an individual:

I state under penalty of perjury under the laws of the state of Utah and the United States of America that:

- a. I will follow the approved mining and reclamation plan that was submitted by Uranium One Americas, Inc. (transferor), until such time that I provide the Division with an amended Notice of Intention and receive approval of the amended Notice; AND
- b. I commit to the reclamation of the aforementioned small mining project as required by the Utah Mined Land Reclamation Act (40-8) and the rules as specified by the Board of Oil, Gas and Mining.

Signature: Michael G. Leidich

Date: 12/9///

Name (typed or printed): Michael G. Leidich

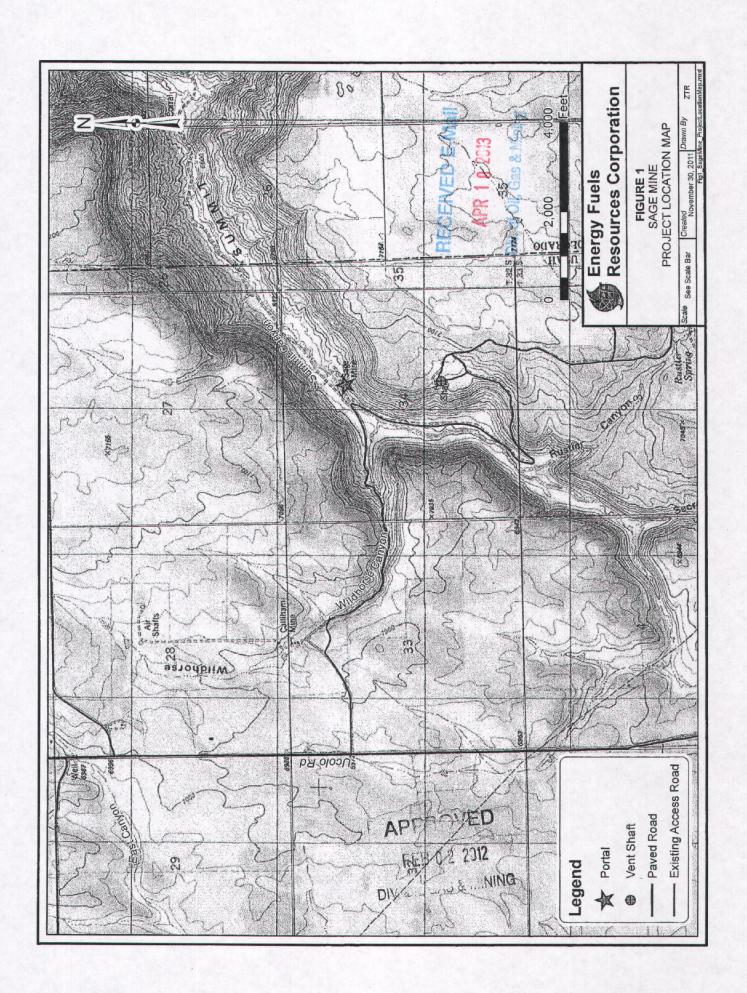
Title/Position (if applicable): Manager

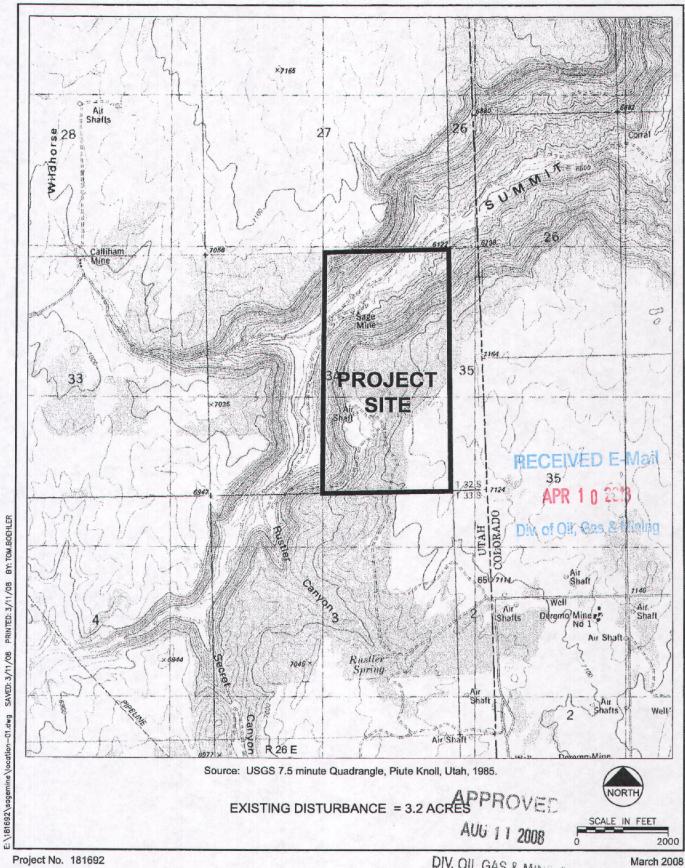
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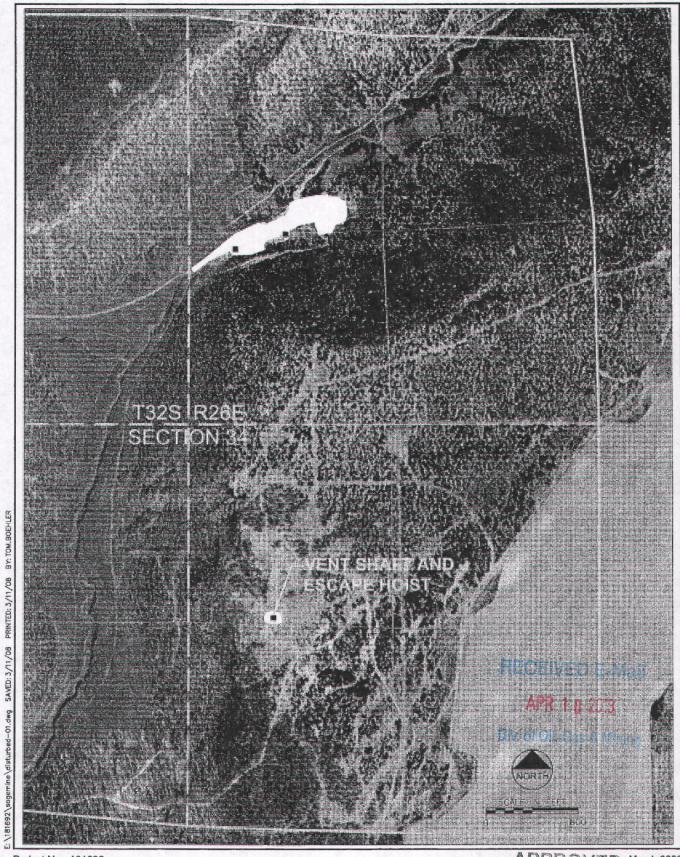
Div. of Oil, Gas & Mining

FEB 0 2 2012





DIV. OIL GAS & MINING



Project No. 181692

uraniumone

LEGEND

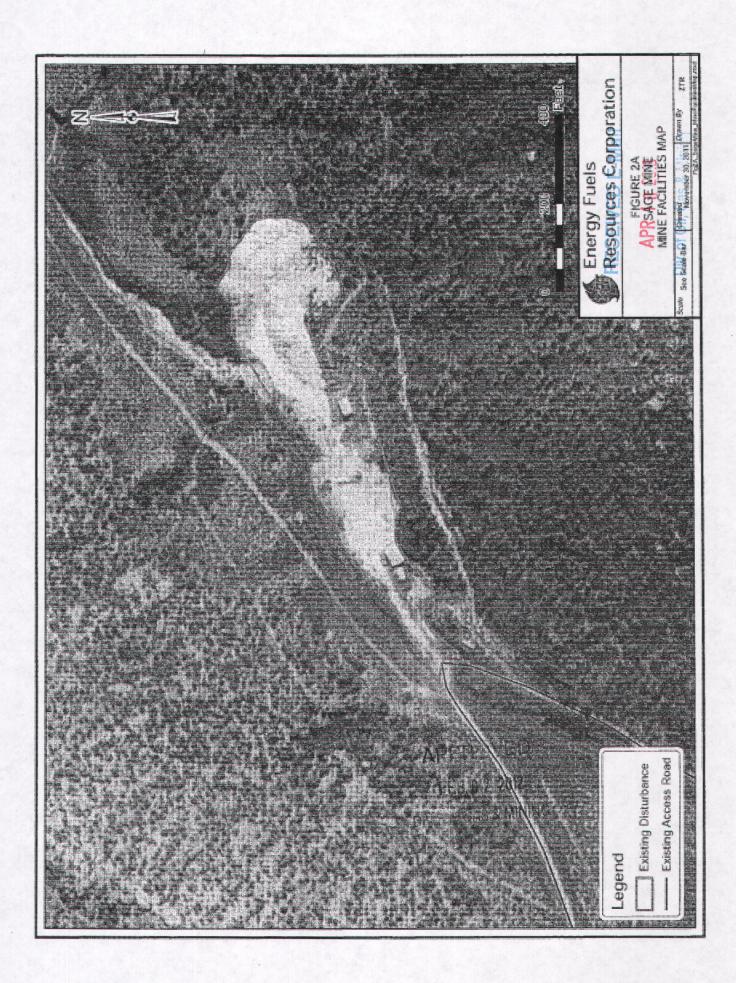
BUILDINGS

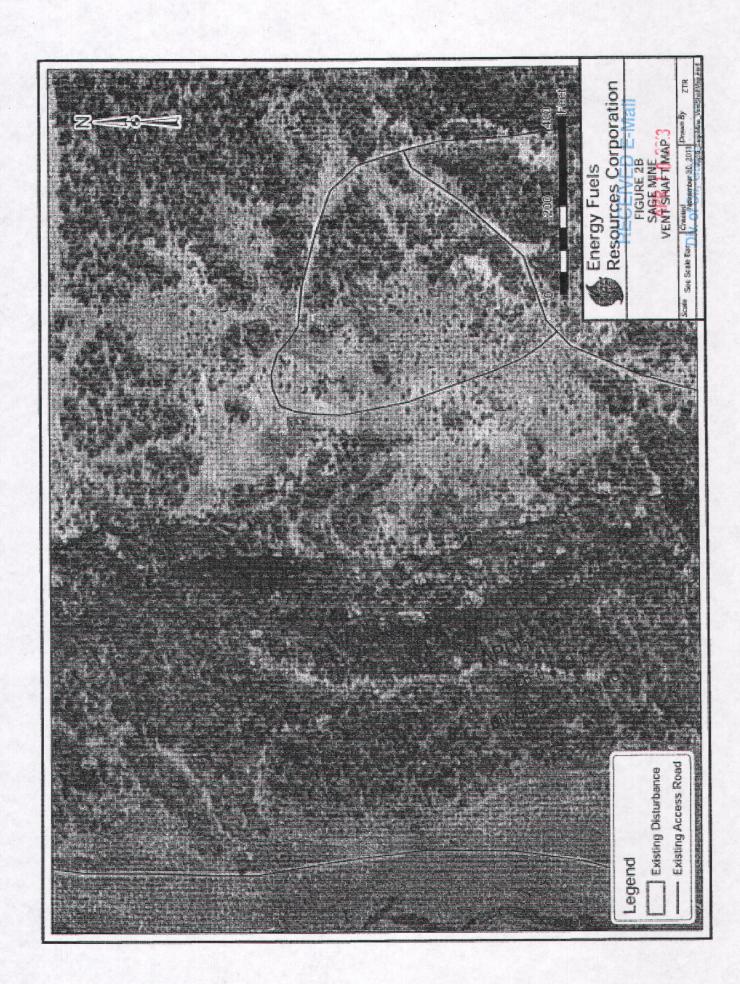
EXISTING DISTURBED AREAS (3.2 ACRES)

APPROVED March 2008

AUG 1 1 2008

Figure 2
DIExisting Disturbance Map





FORM MR-RC (SMO) Revised August 9, 2006 RECLAMATION CONTRACT

Mine Name:

Other Agency File Number:

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Div. of Oil, Gas & Mining

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Div. of Oil, Gas & Mining

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION of OIL, GAS and MINING

1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
(801) 538-5291
Fax: (801) 359-3940

---00000---

SMALL MINE RECLAMATION CONTRACT

This Reclamation Contract (hereinafter referred to as "Contract") is entered into between <u>Colorado Plateau Partners LLC</u> the "Operator" and the Utah State Division of Oil, Gas and Mining ("Division").

WHEREAS, Operator desires to conduct mining operations under Notice of Intention (NOI) File No. _____S/037/0058 _____ which the Operator has filed with the Division and has been determined by the Division to be complete (Complete NOI) as required by the Utah Mined Land Reclamation Act, Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended) (hereinafter referred to as "Act") and the regulations adopted pursuant to the Act; and

WHEREAS, Operator is obligated to reclaim the lands affected by the mining operations in accordance with the Act and the regulations, and is obligated to provide a surety in a form and amount approved by the Division or the Board of Oil, Gas and Mining (Board) to assure reclamation of the lands affected by the mining operations.

NOW, THEREFORE, the Division and the Operator agree as follows:

- Operator agrees to promptly reclaim in accordance with the requirements of the Act and applicable regulations, as they may be amended, all of the lands affected by the mining operations conducted or to be conducted pursuant to a Complete Notice of Intention.
- 2. The Lands Affected by the mining operations and subject to the requirements of the Act and this Contract include:
 - A. All surface and subsurface areas affected or to be affected by the mining operations including but not limited to private onsite ways, roads, railroads; land excavations; drill sites and workings; refuse banks or spoil piles; evaporation or settling

Div. of Oil, Gas & Mining

- ponds; stockpiles; leaching dumps; placer areas; tailings ponds or dumps; work, parking, storage, and waste discharge areas, structures, and facilities; and
- B. All mining disturbances regardless of discrepancies in the map and legal description, unless explicitly and clearly identified as EXCLUDED on maps, and legal descriptions included in the Complete NOI; provided lands may be excluded only if: (1) they were disturbed by mining operations that ceased prior to July 1, 1977; (2) the lands would be included but have been reclaimed in accordance with a complete notice or reclamation plan; or (3) the lands were disturbed by a prior operation for which there is no surety, no legally responsible entity or person, and which lands are not necessarily or incidentally intended to be affected by the mining operations as described in the Complete NOI.
- 3. The Operator shall be responsible for reclamation of all such Lands Affected regardless of errors or discrepancies in the maps or legal descriptions provided with the NOI which are intended to assist in determining the location of the mining operations, to describe the areas of disturbance, and to assist estimating the amount of surety required.
- 4. The Operator prior to commencement of any mining operations and as a precondition to the rights under the Notice of Intention shall provide a surety in a form permitted by the Act and in an amount sufficient to assure that reclamation of the Lands Affected will be completed as required by the Act. The Surety shall remain in full force and effect according to its terms unless modified by the Division in writing. A copy of the agreement providing for the Surety for the reclamation obligations herein is included as ATTACHMENT A to this Contract.
- If the Surety expressly provides for cancellation or termination for nonrenewal:
 - A. The Operator shall within 60 days following the Division's receipt of notice that the Surety will be terminated or cancelled, provide a replacement Surety sufficient in a form and amount, as required by the Act, to replace the cancelled surety; or
 - B. If the Operator fails to provide an acceptable replacement Surety within 60 days of notice of cancellation or termination, the Division may order the Operator to cease further mining activities, and without further notice proceed to draw upon letters of credit, to withdraw any amounts in certificates of deposit or cash and/or any other forms of surety, and to otherwise take such action as may be necessary to secure the rights of the Division to perfect its claim on the existing surety for the purpose of fully satisfying all of the reclamation

APR 1 0 2013

obligations incurred by the Operator prior to the date of termination, and the Division may thereafter require the Operator to begin immediate reclamation of the Lands Affected by the mining operations, and may, if necessary, proceed to take such further actions as may be required for the Division to forfeit the surety for the purpose of reclaiming the Lands Affected.

- 6. The Operator's liability under this Contract shall continue in full force and effect until the Division finds that the Operator has reclaimed the Lands Affected by mining operations in accordance with the Act and regulations, as amended. If the mining operations are modified or for any other reason vary from those described in the Complete Notice of Intention, the Operator shall immediately advise the Division, and the Notice of Intention shall be revised and the Surety amount shall be adjusted as necessary.
- 7. If reclamation of a substantial phase or segment of the Lands Affected by the mining operations is completed to the satisfaction of the Division, and the Division finds that such substantial phases or segments are severable from the remainder of the mining area, Operator may request the Division to find that Operator has reclaimed such area. If the Division makes such finding, Operator may make request to the Division for a reduction in the aggregate face amount of the Surety, and the Division may reduce the surety to an amount necessary to complete reclamation of the remaining mining operations as anticipated by the Complete Notice of Intention in accordance with the requirements of the Act and regulations, as amended.
- Operator may, at any time, submit a request to the Division to substitute surety. The Division may approve such substitution if the substitute surety meets the requirements of the Act and the applicable rules.
- 9. Operator agrees to pay all legally determined public liability and property damage claims resulting from mining operations, to pay all permit fees, to maintain suitable records, to file all required reports, to permit reasonable inspections, and to fulfill all sundry reporting requirements applicable to the mine as required by the Act and implementing rules.
- 10. Operator agrees to indemnify and hold harmless the State, Board, and the Division from any claim, demand, liability, cost, charge, suit, or obligation of whatsoever nature arising from the failure of Operator or Operator's agents and employees, or contractors to comply with this Contract.
- 11. If Operator shall default in the performance of its obligations hereunder, Operator shall be liable for all damages resulting from the breach hereof including all costs, expenses, and reasonable attorney's fees incurred by the Division and/or the Board in the enforcement of this Contract.

- 12. Any breach of a material provision of this Contract by Operator may, at the discretion of the Division, in addition to other remedies available to it, result in an order by the Division requiring the Operator to cease mining operations, and may thereafter result in an Order, subject to an opportunity for notice and hearing before the Board, withdrawing and revoking the Notice of Intention, and requiring immediate reclamation by the Operator of the Lands Affected or forfeiture of the Surety.
- 13. In the event of forfeiture of the Surety, Operator shall be liable for any additional costs in excess of the surety amount that is required to comply with this Contract. Upon completion of the reclamation of all of the Lands Affected, any excess monies resulting from forfeiture of the Surety shall be returned to the rightful claimant.
- 14. The Operator shall notify the Division immediately of any changes in the Operator's registered agent, the Operator's address, form of business, name of business, significant changes in ownership, and other pertinent changes in the information required as part of the Notice of Intention. Notwithstanding this requirement, any changes to the Notice of Intention, and any errors, omissions, or failures to fully or accurately complete or update the information on the Notice of Intention, or the attached maps, shall not affect the validity of this Contract and the rights of the Division to enforce its terms.
- 15. If requested by the Division, the Operator shall execute addendums to this Contract to add or substitute parties, or to reflect changes in the Operator, Surety, and otherwise modify the Contract to reflect changes in the mining operations as requested by the Division. All modifications must be in writing and signed by the parties, and no verbal agreements, or modifications in any of the terms or conditions shall be enforceable.
- This Contract shall be governed and construed in accordance with the laws of the State of Utah.

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Div. of Oil, Gas & Mining

The signatory below represents that the Operator, if not a natural person, is a properly organized entity in good standing under the laws of Utah and the United States, is registered as an entity authorized to do business in the State of Utah, and that he/she is authorized to execute this Contract on behalf of the entity as Operator.

OPERATOR:

| Colorado Plateau Partners LLC (CPP) | |
|--|--|
| Operator Name | |
| By Michael G. Leidich | |
| Authorized Officer (Typed or Printed) | |
| Manager | |
| Authorized Officer - Position | |
| Mulaufficialed 12/9/11 Officer's Signature Date | |
| Officer's Signature Date | |
| | |
| | |
| STATE OF (NOPACO) | |
| SS: | |
| COUNTY OF SELLERSON | |
| On the day of, 20,, 20, | ner, agent ad duly rator by otherwise |
| | RECEIVED E-Ma |
| Modling asaronul | APR 1 0 2013 |
| Notary Public Teller Te | Div. of Oil, Gas & Mini |
| Nesiding at | Divion on coo di mini |
| My Commission Expires 07/31/2015 | |
| My Commission Expires: | |
| PUBLIC | |
| | |
| My Commission Expires 07/31/2015 My Commission Expires: My Commission Expires: PUBLIC PUBLIC OF COLORAGIUM AND COLORAGIUM PUBLIC OF COLORAGIUM PUBLIC PUBLIC OF COLORAGIUM PUBLIC PUBLIC OF COLORAGIUM PUBLIC PUBLIC PUBLIC OF COLORAGIUM PUBLIC | |

Page 5 of 6 Revised 8/9/2006 Form MR-RC (SMO)

| DIVISION OF OIL, GAS AND MINING: | * |
|---|---|
| By Su Su Dana Dean, P.E., Associate Director | JANUARY 30, 2012 Date |
| | |
| STATE OF <u>Utah</u> |)) ss: |
| COUNTY OF <u>Salt Lake</u> |) ss. _) |
| On the 30 day of January personally appeared before me, who being du Dana Dean is the Associa Mining, Department of Natural Resources, Sta me that he executed the foregoing document to of Utah. | ly sworn did say that he, the said ate Director of the Division of Oil, Gas and te of Utah, and he duly acknowledged to |
| 1/4/2015 My Commission Expires: | PENNY BERRY NOTARY PUBLIC - STATE OF UTAH My Comm. Exp. 01/04/2015 Commission # 604689 |

RECEIVED E-Mail

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Div. of Oil, Gas & Mining

FACT SHEET

| Commodity: Uranium and Vanadium | | |
|---|---------------------------|--|
| Mine Name: Sage Mine | | |
| Permit Number: S/037/0058 | | |
| County: San Juan | | |
| Disturbed Acres: 3.2 | | |
| Operator Name: Colorado Plateau Partners LLC (CPP) c/o Energy Fuels Resources Corp. Operator address: 44 Union Blvd, Ste 600, Lakewood, CO 80 | 228 | |
| Operator telephone: 303-974-2140 | | |
| Operator fax: 303-974-2141 | | |
| Operator email: <u>f.filas@energyfuels.com</u> | | |
| Contact: Frank Filas | | |
| Surety Type: Cash | | |
| Held by (Bank/BLM): Zions First National Bank | | |
| Surety Amount: \$20,800 | | |
| Surety Account Number: | RECEIVED E-Mail | |
| Escalation Year: 2012 | APR 1 0 2013 | |
| | Div. of Oil, Gas & Mining | |
| Surface owner: BLM | | |
| Mineral owner: BLM | | |
| UTU and/or ML number: None | | |

^{***}DOGM Contact: Penny Berry, State of Utah, Division of Oil Gas and Mining, 801 538 5291 or bondcoordinator@utah.gov

PURPOSE/REMITTER: ENERGY FUELS RESOURCES



CASHIER'S CHECK No. 331505730

93-38

DATE: JANUARY 20, 2012

PAY

TWENTY THOUSAND EIGHT HUNDRED DOLLARS AND 00 CENTS

\$ 20,800.00

TO THE

ORDER OF:

DIVISION OF OIL, GAS AND MINING

NON NEGOTIABLE

Location: 331 GREEN MOUNTAIN

U.S. Bank National Association Minneapolis, MN 55480

RECEIVED

AUTHORIZED SIGNATURE

JAN 2 3 2012

HARLAND CLARKE 20745 (03/10) 10240681

DIK OF OIL, GAS & MINING THIS DOCUMENT CONTAINS A TRUE WATERMARK - HOLD TO LIGHT TO VIEW



CASHIER'S CHECK

No. 331505730

93-38

DATE: JANUARY 20, 2012

PAY

TWENTY THOUSAND EIGHT HUNDRED DOLLARS AND 00 CENTS

ORIGINAL CHECK ROUTED TO ACCOUNTING

20,800.00

RECEIVED E-Mail

TO THE

ORDER OF:

DIVISION OF OIL, GAS AND MINING

PURPOSE/REMITTER: ENERGY FUELS RESOURCES

Location: 331 GREEN MOUNTAIN

U.S. Bank National Association Minneapolis, MN 55480



AUTHORIZED SIGN.

JAN 2 3 2012

RECEIVED

Div. of Oil, Gas & Mining

MINERALS BONDS

Cash RECEIPT

Check# 331505730

Permit Number

Operator Vateau Partners ILC For/Memo

Signature